

NOTICE OF AGM FOR THE FY 2021-2022

NOTICE is hereby given that Annual General Meeting ("AGM") of Members of INSPIRE FILMS PRIVATE LIMITED (the 'Company'), will be held at its Registered Office 111, 1st Floor, Shree Kamdhenu Estate, Chincholi Off Link Road, Bhd. Tangent Showroom, Charkop, Malad, Mumbai 400064, Maharashtra, India on **Tuesday, 30th September, 2022, At 11:00 am (IST)** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Board of Directors and the Auditors thereon.
2. Ratification of Statutory Auditors, **M/S Abhilash Oji & Associates, Chartered Accountants**, Mumbai (Firm Reg. No -138189W), for financial year 2022-23 and fixing their remuneration.

To consider and, if thought fit, to pass the following resolution with or without modification(s) as an **Ordinary Resolution:-**

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 read with Rule 3(7) of the companies (Audit and Auditors) rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force) and appointment of Statutory Auditors **M/S Abhilash Oji & Associates, Chartered Accountants**, Mumbai (Firm Reg. No -138189W), is hereby ratified for the financial Year 2022-2023 on such remuneration as may be decided by the board of Directors in consultation with the statutory Auditors of the Company"

By the Order of the Board of Directors
FOR INSPIRE FILMS PRIVATE LIMITED


MAMTA PATNAIK
DIRECTOR
DIN: 02140699


YASH PATNAIK
DIRECTOR
DIN: 01270640



Date: 08th September, 2022

Place: - Mumbai

Registered office

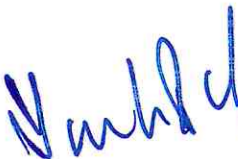
111, 1st Floor, Shree Kamdhenu Estate,
Chincholi off Link Road, Bhd Tangent Showroom,
Charkop, Malad, Mumbai 400064,
Maharashtra India

NOTE:

1. A member entitled to attend and vote at the Extraordinary General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not later than forty-eight hours before the commencement of the meeting.

A person can act as a proxy on behalf of members holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The person can Act as Proxy on behalf of Members not exceeding 50 and Holding in aggregate not more than 10 % of Total Share Capital of the Company carrying voting rights.

2. An Explanatory Statement pursuant to 102 (1) of The Companies Act, 2013 relating to the special business to be transacted at the meeting is annexed hereto.
3. Attendance slip & proxy form of the Meeting are annexed hereto.
4. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by the members at the registered office of the Company on all working days (i.e., except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.

FOR INSPIRE FILMS PRIVATE LIMITED

Place: Mumbai

Dated: 08th September, 2022

Regd. Office:

111, 1st Floor, Shree Kamdhenu Estate,
Chincholi off Link Road, Bhd Tangent Showroom,
Charkop, Malad, Mumbai - 400064,
Maharashtra, India

ATTENDANCE SLIP

Members attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

Name of the Member(s) (In block letters).....

Name of the Proxy, if any (In block letters)

I hereby record my presence at the Annual General Meeting of **Inspire Films Limited (Formerly Known as Inspire Films Private Limited)** to be held on Tuesday, 30th September, 2022, At 11:00 am

Signature of the Member or Proxy.....

1. Only members or the Proxy holder can attend the meeting.
2. Member/Proxy Holder should bring his/ her copy of Resolution for reference of meeting.



Form MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

I/ We, being the member (s) of the above named company, hereby appoint

1. Name:.....

Address:.....

Email Id:.....Signature:.....,or failing him/her.

2. Name:.....

Address:.....

E-mail Id:.....Signature:.....,or failing him/her.

As my/our proxy to attend and vote (on a poll) for me / us and on my/ our behalf at the Annual General Meeting of the Company to be held Tuesday, 30th September, 2022, At 11:00 am and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:



DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2021-2022

To,
The Members,

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2022.

Financial Highlights

During the year under review, performance of your company as under:

(Rs. In lacs)

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Turnover	3815.27	1985.85
Profit/(Loss) before taxation	200.16	5.09
Less: Tax Expense	55.36	2.00
Profit/(Loss) after tax	144.79	3.09
Add: Balance B/F from the previous year	860.85	857.76
Balance Profit / (Loss) C/F to the next year	1005.66	860.85

State of Company's Affairs and Future Outlook:

The Company Net Profit after Tax for the year is Rs. 1,44,79,308 as against Net Profit after Tax for the year is Rs. 3,09,782 of previous year.

Company is mapping towards Digital Media & Production. Company has been carrying out projects in Digital media & Internet Channels in past & present and has received a very positive response. Board of Directors have more future plans after a successful projects in Digital Media.

Dividend:

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2022.

Amounts Transferred to Reserves:

The Board of directors has decided not to carry any amount to its reserves.

Changes in Share Capital:

During the financial year 2021-22, no change was made in share capital of the company.





INSPIRE FILMS PVT. LTD. (a division of Beyond Dreams group)

1st Floor, Shree Kamdhenu Estate, Hind Space, Malad West, Mumbai 400 064, India

ph: +91 22 4003 6111 | info@beyonddreams.in | CIN: U74120MH2012PTC226209 | www.inspirefilm.in | www.BeyondDreams.in

Number of Board Meetings:

During the Financial Year 2021-22, Four (04) meetings of the Board of Directors of the company were held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Sr.No.	Date of Board Meeting	Total no of directors on the date of meeting	No of directors attended	% of attendance
1	25/06/2021	2	2	100
2	22/09/2021	2	2	100
3	30/11/2021	2	2	100
4	21/03/2022	2	2	100

Extract of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return, in format MGT-9, for the Financial Year 2021-22 as a part of Annual Report is attached as Annexure I on Voluntary Basis.

Particulars of Loan, Guarantees and Investments under Section 186

Complete details of LGSI covered under Sec 186 of CA, 2013. A suggestive format is provided below to provide the required details:

Details of Loans:

S L No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
1				-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-

Details of Investments:-

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by	Date of BR	Date of SR (if reqd)	Expected rate of return



				the recipient			
-	-	-	-	-	-	-	-

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Particulars of Contracts or Arrangements with Related Parties:

The Particulars of every contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain Arm's length transaction under third proviso in Form No. AOC -2 is attached herewith as **Annexure II**.

Explanation to Auditor's Remarks

The Auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer.

Material Changes Affecting the Financial Position of the Company

No material changes / events, occurring after balance sheet date till the date of the report to be stated.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	-
Steps taken for utilizing alternate sources of energy	-
Capital investment on energy conservation equipments	-

b) Technology Absorption:

Efforts made for technology absorption	-
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Benefits derived	-
Expenditure on Research & Development, if any	-
Details of technology imported, if any	-
Year of import	-
Whether imported technology fully absorbed	-
Areas where absorption of imported technology has not taken place, if any	-

c) Foreign Exchange Earnings/ Outgo:

Earnings	-
Outgo	-

Details of Subsidiary, Joint Venture or Associates:

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

Risk Management Policy:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance

Details of Directors and Key Managerial Personnel:

There was no change in the directors of the company during the year under review.

Details of significant & material orders passed by the regulators or courts or tribunal

No order has been passed by the regulators or court or tribunal during the year.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business including adherence to the company policies, the safeguarding of its assets, the prevention and detection of frauds and errors and the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.



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Fraud Reporting

There are no instances of fraud which have been reported to the Board.

Deposits

The Company has not accepted deposits from public and as such, no amount on account of Principal or interest on deposit from public was outstanding as on the date of the Balance Sheet.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

Company doesn't meet criteria of minimum employees for applicability of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, Hence its provisions is not applicable to the Company. The company has not received any complaints during the year.

Corporate Social Responsibility (CSR) Policy:

The provision of Companies Act 2013 for Corporate Social Responsibility are not applicable to the company as company is exempted under the threshold limit as provided under section 135 of Companies act 2013.

Statutory Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under, the Current Auditors of the Company, M/s. Abhilash Oji & Associates (Firm Registration no: 138189W) Chartered Accountants, Mumbai were appointed for the term of 5 Years by the shareholders at the Annual general Meeting Held on 30th November, 2021 and they shall hold office till Annual general meeting of the company to be held for the year 2025 and be paid a remuneration as mutually decided by the Board of Directors.

The members are requested to ratify the appointment of M/s. Abhilash Oji & Associates (Firm Registration no: 138189W) Chartered Accountants as statutory Auditors of the company and to fix their remuneration for the financial year 2022-2023

The observation made by the Auditors in their report are self-explanatory and do not call for further clarification.

Details of application made or proceeding pending under Insolvency and Bankruptcy Code, 2016:

During the year under review, there were no application made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

Details of difference between the amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions:

During the year under review, there has been no one time settlement of loans taken from banks.



Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

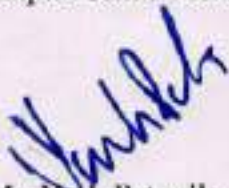
- a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

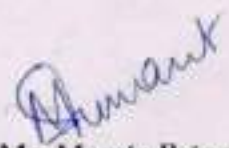
Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place: Mumbai
Date: 20.09.2022

For and on behalf of the board
Inspire Films Private Limited


Mr. Yash Patnaik
Director

DIN: 01270640


Ms. Mamta Patnaik
Director

DIN: 02140699



ANNEXURE -I


 FORM NO. MGT 9
 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

 Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
 (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74120MH2012PTC226209
2.	Registration Date	19/01/2012
3.	Name of the Company	INSPIRE FILMS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares Non-govt company
5.	Address of the Registered office - &	111, 1st Floor, Shree Kamdhenu Estate, Chincholi Off Link Road, Bhd Tangent Showroom, Charkop, Malad, Mumbai - 400064, Maharashtra, India.
	Contact no	022-40036111
	Fax No	-
	Email Id	yashapatnais@gmail.com
	Website	www.inspirefilm.in
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NO

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Production of Television Programmes or Television Commercials	50113	100



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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Beyond Dreams Entertainment private Limited	59113	-

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2021]				No. of Shares held at the end of the year[As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
Nominee	-	1	1	0.01%	-	1	1	0.01%	0.00%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	1	1	0.01%	-	1	1	0.01%	0.00%
					-				
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-



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h) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Body Corporate)	-	9,999	9,999	99.99%	-	9,999	9,999	99.99%	0.00%
Sub-total (B)(1):-	-	9,999	9,999	99.99%	-	9,999	9,999	99.99%	0.00%
	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-



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Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100		10000	10000	100	0.00%

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Yash Patnaik (As a nominee of Beyond Dreams Entertainment Private Limited)	1	0.01%	-	1	0.01%	-	-
	Total	1	0.01%	-	1	0.01%	-	-



[Signature]

[Signature]

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	THERE IS NO CHANGE IN PROMOTER'S SHAREHOLDING			
	At the end of the year				

D. Shareholding Pattern of top ten Shareholders/ Non Promoters
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders/ Non Promoters	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Beyond Dreams Entertainment Private Limited (Holding Company)				
	At the beginning of the year	9,999	99.99	9,999	99.99
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	9,999	99.99	9,999	99.99



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E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Yash Patnaik					
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
Mamta Patnaik					
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-



[Signature]

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,79,62,139.82	1,09,50,556.25	-	9,89,12,696.07
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,79,62,139.82	1,09,50,556.25	-	9,89,12,696.07
Change in Indebtedness during the financial year				
* Addition	3,73,64,00.00	-	-	3,73,64,00.00
* Reduction	(5,28,87,702.00)	(47,28,942.25)	-	(5,76,16,644.25)
Net Change	(4,91,51,302)	(47,28,942.25)	-	(5,38,80,244.25)
Indebtedness at the end of the financial year				
i) Principal Amount	3,88,10,837.82	62,21,614.00		4,50,32,451.82
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3,88,10,837.82	62,21,614.00		4,50,32,451.82

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
		-----	-----	-----	---	
1	Gross salary	-	--	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	--	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	--	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	--	-	-	-
2	Stock Option	-	--	-	-	-
3	Sweat Equity	-	--	-	-	-
4	Commission - as % of profit - others specify	-	--	-	-	-
5	Others, please specify	-	--	-	-	-
	Total (A)	-	--	-	-	-
	Ceiling as per the Act	-	--	-	-	-



B. Remuneration to other directors

SN	Particulars of Remuneration	Name of Directors				Total Amount
		*****	****	****	***	
1	Independent Directors	-	--	-	-	-
	Fee for attending board committee meetings	-	--	-	-	-
	Commission	-	--	-	-	-
	Others, please specify	-	--	-	-	-
	Total (1)	-	--	-	-	-
2	Other Non-Executive Directors	-	--	-	-	-
	Fee for attending board committee meetings	-	--	-	-	-
	Commission	-	--	-	-	-
	Others, please specify	-	--	-	-	-
	Total (2)	-	--	-	-	-
	Total (B)=(1+2)	-	--	-	-	-
	Total Managerial Remuneration	-	--	-	-	-
	Overall Ceiling as per the Act	-	--	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/MTD N.A

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-



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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place: Mumbai

Date: 20.09.2022

For and on behalf of the Board of Directors

Inspire Films Private Limited

Mr. Kishan Patnaik

Director

DIN: 01270640

Ms. Mamta Patnaik

Director

DIN: 02140699



(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Not Applicable

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details		
a)	Name (s) of the related party & nature of relationship	Yash A Patnaik Director	Mamta Patnaik Y	Beyond Dreams Entertainment Private Limited
b)	Nature of contracts/arrangements/transaction	- Rent Deposit - Given personal assets and guarantee against the Bank Overdraft of Company	- Rent Deposit - Given personal assets and guarantee against the Bank Overdraft of Company	Loan Given/received back
c)	Duration of the contracts/arrangements/transaction	On demand	On demand	On demand
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As per operation feasibility within prescribed limits	As per operation feasibility within prescribed limits	As per operation feasibility within prescribed limits



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INSPIRE FILMS PVT. LTD. (a division of Beyond Dreams group)

1st Floor, Shree Kamdhenu Estate, Mind Space, Malad West, Mumbai 400 064, India.

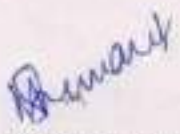
ph +91 22 4003 6111 | info@beyonddreams.in | CIN: U74120MH2012PTC226209 | www.inspirefilm.in | www.BeyondDreams.in

e)	Date of approval by the Board	NA	NA	NA
f)	Amount paid as advances, if any	NIL	NIL	NIL

Place: Mumbai
Date: 20.09.2022

For and on behalf of the board
Inspire Films Private Limited


Mr. Yash Patnaik
Director
DIN: 01270640


Ms. Mamta Patnaik
Director
DIN: 02140699





UDIN-22159304AYCDIQ2629

Independent Auditors' Report

To The Members of INSPIRE FILMS PRIVATE LIMITED

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2022 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to the Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report on the Financial Statements

We have audited the accompanying financial statements of Inspire Films Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

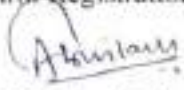
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order annexed to this report.



2. As required by section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) There are no pending litigations in relation to the Company as this the first of company;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Abhilash Oji & Associates
Chartered Accountants
Firm Registration No.138189W


Abhilash. J. Oji
Membership No.:159304



Mumbai, 20th September, 2022

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2022, we report that:

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of tangible and intangible assets.
 - b. Company has verified all tangible assets and no material discrepancies were noticed on such verification. The company would follow a phased manner for verification of property, plant & equipment.
 - c. Company does not hold any immovable property.
 - d. Property, Plant & Equipment has not been revalued by the company during the year.
 - e. There are no proceedings initiated against the company under the Benami Transactions (Prohibition) Act, 1988
- ii.
 - a. The Company is providing services and has no inventory.
 - b. The Company has not made any default in repayment of any working capital from Bank or Financial Institution
 - c. Quarterly statements required to be filed with bank or financial institution have been properly filed.
- iii.
 - a. The Company has not granted loans or given any guarantee or security to any person covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- iv. The company has not given loan to any director or person connected with him.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii.
 - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in



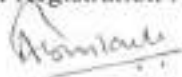
arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
 - c. According to the information and explanations given to us the no amounts were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- viii. No transactions entered by the company and not recorded in books of accounts have been surrendered or disclosed as income in income tax proceedings.
- ix.
- a. The Company has not made any default in repayment of any loan or borrowing from Bank or Financial Institution
 - b. The Company is not declared a willful defaulter by any Bank or Financial Institution
 - c. No Loans have been availed on the pledge of securities held in subsidiary, associate or joint venture.
- x. The Company has not accepted any money by way of IPO or Preferential Allotment or private equity placement of shares or debentures.
- xi. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit. No Whistle blower complaints have been received us during the year.
- xii. The Company is not a Nidhi Company.
- xiii. Transactions with related parties are in compliance with Section 188 of The Companies Act, 2013
- xiv. The Company follows an adequate internal control system commensurate with the nature and size of business.
- xv. The Company has not entered into any Non-Cash transaction with Director or person connected to him.
- xvi. The Company didn't incur cash losses in the financial year.
- xvii.
- a. The Company is not required to be registered u/s 45-1A of Reserve Bank Of India Act, 1934
 - d. The Company has not carried out any Non-Banking Financial Activity.
 - e. The Company is not a core investment company.
- xviii. There has been no resignation of statutory auditors during the year.



- xix. As on the date of audit report, there is no material uncertainty as regards the ageing report, financial ratios, and expected dates of realisation of financial assets and payment of financial liabilities or any other information accompanying the financial statements
- xx. Company is not obligated for Corporate Social Responsibility under The Companies Act, 2013
- xxi. There is no qualification in audit report of the group companies.

For Abhilash Oji & Associates
Chartered Accountants
Firm Registration No.138189W


Abhilash. J. Oji
Membership No.:159304



Mumbai, 20th September, 2022

Inspire Films Private Limited
Balance Sheet as at 31st March, 2022

Particulars	Note No	As at March 31, 2022	As at March 31, 2021
		Rs in Lakhs	Rs in Lakhs
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1.00	1.00
(b) Reserves and Surplus	4	1,005.66	860.85
(2) Non Current Liabilities			
(a) Long Term Borrowings	5	240.58	203.69
(2) Current Liabilities			
(a) Short-term Borrowings	6	209.74	785.44
(b) Trade Payables	7	916.54	843.97
(c) Other Current Liabilities	8	558.29	121.03
(c) Short Term Provisions	9	0.32	0.32
Total current liabilities		1,684.89	1,750.76
Total Equity & Liabilities		2,932.13	2,816.30
II. Assets			
(1) Non-current assets			
(a) Fixed Assets	10		
(i) Tangible Assets			
Gross Block		605.47	588.31
Depreciation		(383.85)	(336.27)
Net Block		221.62	252.04
(b) Long Term Loans and Advances	11	269.59	253.20
(b) Deferred Tax Asset (net)	24	23.42	26.69
(2) Current assets			
(a) Project Work In Progress	12	1,046.30	1,392.04
(b) Trade Receivables	13	1,060.75	775.87
(c) Cash and Bank Balances	14	60.02	81.09
(d) Short-term Loans and Advances	15	250.42	33.77
(e) Other Current Assets	16	-	1.59
Total current assets		2,417.49	2,284.36
Total Assets		2,932.13	2,816.30
See accompanying notes forming part of the financial statements			

In terms of our report attached as of even date
For Abhilash Oji & Associates
Chartered Accountants

Abhilash. J. Oji
Proprietor
Membership No. : 159304
Firm Reg. No. : 138189W
Place: Mumbai
Date: 20-09-2022
(UDIN: 22159304AYCDIQ2629)



For & on Behalf of the Board

Kashish Patnaik
(Director)
DIN: 01270640

Mamta Patnaik
(Director)
DIN: 02140699



Inspire Films Private Limited
Statement of Profit and Loss for the year ended 31st March, 2022

	Particulars	Note No	For the year ended March 31, 2022	For the year ended March 31, 2021
I.	Revenue from operations	17	38,14,76,979	19,81,77,670
II.	Other Income	18	50,613	4,07,086
III.	Total Revenue (I +II)		38,15,27,592	19,85,84,756
IV.	<u>Expenses:</u>			
	Cost of Production	19	32,95,38,454	17,29,89,455
	Employee benefit expense	20	40,62,410	12,251
	Finance costs	21	46,92,398	73,68,212
	Depreciation and amortization expense	10	48,36,598	75,97,897
	Other Expenses	22	1,83,81,927	1,01,07,168
	Total Expenses (IV)		36,15,11,787	19,80,74,982
V	Profit before Tax (III - IV)		2,00,15,805	5,09,774
VI	<u>Tax Expense:</u>			
	(1) Current tax		52,09,476	4,59,800
	(2) Deferred tax	24	3,27,021	(2,59,808)
	(3) Previous years			-
	Total Tax Expenses (VI)		55,36,497	1,99,992
VII	Profit after Tax (V - VI)		1,44,79,308	3,09,782
VIII	<u>Earning per equity share:</u>			
	(1) Basic (In Rupees)		1,448	31
	(2) Diluted (In Rupees)		1,448	31
	See accompanying notes forming part of the financial statements			

In terms of our report attached as of even date
For Abhilash Oji & Associates
Chartered Accountants



Abhilash. J. Oji
Proprietor

Membership No. : 159304

Firm Reg. No. : 138189W

Place: Mumbai

Date: 20-09-2022

(UDIN: 22159304AYCDIQ2629)



For & on Behalf of the Board


Vash Patnaik
(Director)

DIN: 01270640


Mamta Patnaik
(Director)

DIN: 02140699



1 BACKGROUND

Inspire Films Private Limited was incorporated on the 19th of January 2012. It is engaged in the business of Producing and Creation of Television Serials, Films and Telefilms and hosting of digital web series on the internet.

2 SIGNIFICANT ACCOUNTING POLICIES**a Basis of Accounting**

The financial statements have been prepared under historical cost convention on accrual basis of accounting, in accordance with the accounting principles generally accepted in India (GAAP) and in compliance with the Accounting Standards notified by the Central Government of India under Section 133 of the Companies Act, 2013, read with Companies (Accounting Standards) Rules, 2014 and the provisions of the Act.

Accounting policies not specifically referred to otherwise are consistent and in accordance with Generally Accepted Accounting Principles.

b Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue is recognised as and when the relevant episodes of the programme are telecast.

Interest is accounted on accrual basis.

c Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

d Fixed Assets and Depreciation

Fixed assets are stated at cost inclusive of incidental expenses less accumulated depreciation and impairment loss, if any.

Depreciation has been provided on the basis of Useful Life as given in Schedule II of the Companies Act, 2013. The management has estimated that the Fixed Assets of the company will have a residual value of 5% of the original cost at the end of its useful life.



e Taxes on Income

Tax on income for the current period is determined on basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing differences between accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on Balance sheet date.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

f Indirect Taxes

The company follows exclusive method for recognition of Income and Expenses liable to indirect taxes including Service Tax. The excess amount paid is recognized as refund. The same are subject to assessment by the relevant tax authorities.

g Interest on Statutory Liabilities

Interest for delay in payment of Statutory Dues is accounted for on payment basis.

h Materiality

The concept of materiality is followed in the process of recognition, aggregation, classification & presentation of financial information.

i Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

j Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

The company does not have more than 10 employees, the management is of the opinion that provisions of Payment of Gratuity Act, 1972 are not applicable. Hence no provision has been made in the accounts for any retirement benefits.



k Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

l Valuation of Work-in-Progress

Work-in-Progress comprises of the following elements:

- i) The cost of TV serial episodes shot but not aired according to the percentage of completion as estimated by the management.
- ii) Major One Time Cost incurred for which the benefit will accrue over several episodes.
- iii) Cost incurred for conceptualization, production and marketing of new serials which have been bagged either during the year or even after the year before the accounts are finalized.
- iv) Cost incurred for conceptualisation and development of new web series for hosting on internet.

Work-in-Progress is valued at lower of cost or net realisable value.

m Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



3 Share Capital

Particulars	As at 31st March 2022 (Rs in Lakhs)	As at 31st March 2021 (Rs in Lakhs)
Equity Share Capital		
Authorised Share capital		
10000 Equity Shares of Rs. 10/- each	1.00	1.00
Issued, subscribed & fully paid		
10,000 (PY 10,000) Equity Shares of Rs. 10/- each	1.00	1.00
Total	1.00	1.00
Terms/ rights attached to equity shares		

The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Particulars of shareholders holding more than 5% shares

Name of Shareholder	As at 31st March 2022	As at 31st March 2021
Beyond Dreams Entertainment Private Limited#		
- number of shares	10,000	10,000
- percentage of shareholding	100%	100%
#Out of 10,000 equity shares of Rs. 10 each fully paid up, one share is held by Mr. Yash Patnaik as a nominee of Beyond Dreams Entertainment Pvt. Ltd.		
	10,000	10,000

4 Reserves and Surplus

Particulars	As at 31st March 2022 Rs in Lakhs	As at 31st March 2021 Rs in Lakhs
Surplus in Statement of Profit & Loss		
Opening Balance	860.85	857.76
Add: Profit/(Loss) after tax for the year	144.80	3.10
Closing Balance	1,005.65	860.85
Total	1,005.66	860.85

5 Long-term Borrowings

Particulars	As at 31st March 2022 Rs in Lakhs	As at 31st March 2021 Rs in Lakhs
Car loan	13.67	23.06
Less: Due within 12 months (Shown under Other Current Liabilities)	-	(11.30)
(Secured against hypothecation of the said car and personal guarantee of Directors)	13.67	11.76
HDFC Term Loan	67.48	67.94
Loan Against Property	159.44	145.59
Less: Due within 12 months (Shown under Other Current Liabilities)	-	(21.61)
Total	240.58	203.69



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6 Short-term Borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in Lakhs	Rs in Lakhs
Secured		
Working Capital Facility in the form of Bills Discounting (Secured against hypothecation charge on all current and future current assets receivables and personal guarantee of Directors)		
Kotak Escrow Account (Bill Discounting)		522.61
Bank Overdraft (Secured against personal assets and personal guarantee of the directors)	147.52	155.33
Unsecured		
Loans from Related Parties		
Loans from Directors	62.22	109.51
Total	209.74	785.44

7 Trade Payables

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in Lakhs	Rs in Lakhs
Trade Payables		
Due for Services	916.54	843.97
Total	916.54	843.97

Dues to Micro, Small & Medium Enterprises:

There were no dues outstanding to suppliers as at the end of the accounting year on account of Principal & Interest:

- No interest was paid during the year.
- No interest is payable at the end of the year under Micro, Small & Medium Enterprises Act, 2006.
- No amount of interest was accrued and unpaid at the end of the accounting year.

The above information regarding the Micro, Small & Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by auditors.

8 Other Current Liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs in Lakhs	Rs in Lakhs
Current Maturity of loans	-	32.91
Statutory Dues Payable	305.32	88.12
Advance from Customer	252.97	-
Outstanding Expenses	-	-
Total	558.29	121.03



7.1 Ageing of Trade Payable is as follows

As At 31st March 2022

Particulars	(Rs in Lakhs)			
	Outstanding for following periods from due date of payment			
	Less than 1 Yr	1-2 Yrs	2-3 Yrs	More than 3 Yrs
(i) MSME				
(ii) Others	916.54			
(iii) Disputed Dues- MSME				916.54
(iv) Disputed Dues- Others				-
(v) Unbilled Dues				-
	916.54	-	-	-
				916.54

As At 31st March 2021

Particulars	(Amount in Thousands)			
	Outstanding for following periods from due date of payment			
	Less than 1 Yr	1-2 Yrs	2-3 Yrs	More than 3 Yrs
(i) MSME				
(ii) Others	843.97			
(iii) Disputed Dues- MSME				843.97
(iv) Disputed Dues- Others				-
(v) Unbilled Dues				-
	843.97	-	-	-
				843.97

NA



Signature



9 Short Term Provisions

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Electricity Expenses Payable	0.32	0.32
Total	0.32	0.32

11 Long-term Loans and Advances

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Unsecured considered good		
Security Deposits	165.00	165.00
Less: Amount due within one year, considered as short term shown under Short Term Loans & Advances		-
	165.00	165.00
Advance Taxes/ TDS Paid	52.86	36.49
Other Long Term Loans & Advances	51.73	51.71
Total	269.59	253.20

12 Project Work In Progress

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Project Work in Progress	1,046.30	1,392.04
Total	1,046.30	1,392.04

13 Trade Receivables

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Unsecured, Considered Good Debtors for more than 6 months	-	-
Others	1,060.75	775.87
Total	1,060.75	775.87

14 Cash and Bank Balances

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Cash and Cash Equivalents		
Cash on hand	4.48	4.02
Balances with banks:		
Current Account	55.39	76.92
Fixed Deposits	0.15	0.15
(Margin Money Deposit and Fixed Deposit Redeemable within 12 months)	-	-
Total	60.02	81.09



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13.1 Trade Receivable Ageing Schedule

As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment (Rs in Lakhs)				
	Less than 6 mths	6m- 1 Yr	1- 2 Yrs	2-3 Years	More than 3 yrs
					Total
i) Undisputed- Considered Good					
ii) Undisputed- Considered Doubtful	1,060.75				1,060.75
iii) Disputed- Considered Good					-
iv) Disputed- Considered Doubtful					-
v) Unbilled Dues					-
	1,060.75	-	-	-	1,060.75

As at 31st March, 2021

Particulars	Outstanding for following periods from due date of payment (Amount in Thousands)				
	Less than 6 mths	6m- 1 Yr	1- 2 Yrs	2-3 Years	More than 3 yrs
					Total
i) Undisputed- Considered Good					
ii) Undisputed- Considered Doubtful	775.87				775.87
iii) Disputed- Considered Good					-
iv) Disputed- Considered Doubtful					-
v) Unbilled Dues					-
	775.87	-	-	-	775.87

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Inspire Films Private Limited
Notes forming part of the financial statements
Note 10
Fixed Assets

FY 2021-22

PARTICULARS	Useful Life (Years)	Gross Block				Accumulated Depreciation			Net Block	
		As on 1st April 2021	Additions / Adjustments during the Year	Deletions / Adjustments during the Year	As on 31st March 2022	As on 1st April 2021	Additions / Adjustments during the Year	Deletions / Adjustments during the Year	As on 31st March 2022	As on 31st March 2021
I. Tangible Assets										
Computers	3	15.85	6.23	1.11	21.01	5.26	4.77	0.79	9.24	11.76
Furniture & Fixtures	10	77.39	0.69	-	78.08	42.83	7.44		50.27	27.80
Leasehold Improvements	5	182.57			182.57	165.88	1.95		167.83	14.73
Office Equipments	5	16.45	11.35		27.80	10.04	1.58		11.62	16.68
Motor Vehicle	8	152.46	-	-	152.46	82.53	20.05		102.58	6.41
Servers & Networks	6	12.90	-	-	11.90	11.99	0.08		49.89	69.94
									12.07	0.91
II. Intangible Assets										
Website	3	4.90	-	-	4.90	4.90	-		4.90	(0.00)
Software	10	125.76	-	-	125.76	12.83	12.50		35.33	100.43
Total (Current Year)		588.31	18.27	1.11	605.47	336.27	48.37	0.79	383.85	221.62
Previous Year		530.22	139.34	81.25	588.31	335.97	75.98	75.68	336.27	252.04
										194.25

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15 Short-term Loans and Advances

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs in Lakhs	Rs in Lakhs
Security Deposit (Receivable within 12 months)	-	-
Prepaid Expenses	-	2.13
Signing Advance to Artists	-	-
Advance to Vendors	250.42	31.64
Advance to Employees (Tour advance)	-	-
Total	250.42	33.77

16 Other Current Assets

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs in Lakhs	Rs in Lakhs
GST - Input Tax Credit	-	-
Provision for Unbilled Revenue	-	-
Deferred TDS	-	1.59
TDS recoverable from supplier	-	-
Total	-	1.59

17 Revenue from Operations

Particulars	For The Year ended	For The Year ended
	31st March 2022	31st March 2021
	Rs in Lakhs	Rs in Lakhs
Income from TV Serials	-	-
-TV Serials	3,814.37	1,981.42
-Revenue from internet channel	0.40	0.36
Total	3,814.77	1,981.78

18 Other Income

Particulars	For The Year ended	For The Year ended
	31st March 2022	31st March 2021
	Rs in Lakhs	Rs in Lakhs
Creditors Written Back	-	-
Other Income	-	-
Bank Interest	-	-
Profit on Sale of Asset	0.51	-
Interest on Income Tax Refund	-	4.08
Total	0.51	4.08

19 Cost of Production

Particulars	For The Year ended	For The Year ended
	31st March 2022	31st March 2021
	Rs in Lakhs	Rs in Lakhs
Location, Equipment and Set Expenses	833.41	380.09
Technician and Professional Fees	585.71	349.07
Artist Fees	774.75	278.97
Story and Dialogue Writing Expense	290.65	187.84
Conveyance and Transportation Expenses	22.31	33.61



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Costume Expenses	74.57	30.71
Creative Consultancy Services	88.07	45.33
Printing and Courier charges	0.57	0.32
Sundry Balances Written Off	-	23.28
Other Production Expenses	279.61	128.44
Digital Content	161.87	-
	3,111.51	1,458.66
Add: Opening Work-in-Progress	1,230.18	1,501.41
Less: Closing Work-in-Progress	(1,046.30)	(1,230.18)
Total	3,295.39	1,729.89

20 Employee Benefit Expense

Particulars	For The Year ended	For The Year ended
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Director's Remuneration	40.00	-
Less: Attributed to serials under production	-	-
Salaries to staff	0.52	-
Profession Tax	-	0.03
Staff Welfare	0.10	0.10
Total	40.62	0.13

21 Finance Costs

Particulars	For The Year ended	For The Year ended
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Bank Interest on Overdraft	10.90	16.23
Interest on Bill Discounting	9.32	28.01
Bank Charges	2.09	4.83
Interest on Loan	24.43	15.17
Processing Charges	-	0.54
Interest on Statutory Dues	0.18	8.92
Total	46.92	73.68



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22 Administrative & Other Expenses

Particulars	For The Year ended	For The Year ended
	31st March 2022	31st March 2021
	Rs In Lakhs	Rs In Lakhs
Rent	-	29.30
Accounting Charges	-	2.10
Travelling Expense	11.92	0.49
Conveyance Expense	0.40	0.10
Professional Fees	69.42	18.11
Commission Expense	1.49	0.18
Legal Fees	11.76	3.97
Office Expense	12.78	5.50
Service Charges	11.24	7.70
Electricity Expenses	4.16	3.65
Business Promotion Expenses	20.50	6.65
Repairing & Maintenance Charges	-	-
-Building	0.64	-
-Machinery	11.97	-
-Others	-	4.13
Vehicle Expenses	-	-
Telephone & Mobile Expenses	0.55	0.60
Printing & Stationery	1.25	0.37
Auditors Remuneration	-	-
Insurance Charges	4.98	0.47
Miscellaneous Expenses	5.22	9.41
Internet & Subscription Charges	2.51	2.53
Other Expenses	-	0.00
Membership & Subscription Expenses	-	0.20
Sundry Assets Written off	-	5.56
Round Off	0.00	(0.00)
Rates & Taxes	13.05	-
Interest on delayed payment of TDS & GST	-	-
Total	183.82	101.07

Payment to auditors is for the following services:-

Particulars	For The Year ended 31st March 2022	For The Year ended 31st March 2021
Statutory Audit		
Tax Audit		
Other Matters		
Total	-	-

Note: The above figures are net of Goods and Service Tax on which credit has been claimed.



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23 Calculation of Earnings per Share

Particulars	Amount (in Rupees)	
	Year ended 31st March, 2022	Year ended 31st March, 2021
Net Profit attributable to Shareholders (Rs.) - (A)	1,44,79,308	3,09,782
Weighted average number of Equity Shares as on 31st March 2013 - (B)	10,000	10,000
EPS/Diluted EPS (A/B)	1,448	31
Nominal Value of Shares	10	10
Total	1,44,79,308	3,09,782

24 Deferred Tax (AS 22)

Particulars	Deferred Tax Assets	Deferred Tax Liability	Deferred Tax Assets	Deferred Tax Liability
	As on 31st March 2022		As on 31st March 2021	
	Rs in Lakhs		Rs in Lakhs	
Difference between book value of depreciable assets as per books of A/c's & WDV for tax purpose	90.09		102.67	
Tax Rate	26.00%	26.00%	26.00%	26.00%
Amount	23.42	-	26.69	-
Deferred Tax Asset / (Liability)	26.69		24.10	
Increase in Deferred Tax Asset / (Liability)	(3.27)		2.59	

25 Disclosure of related party transactions as per Accounting Standard 18 on Related Party disclosure:

Key Management Personnel:

Mr Yash Arabinda Patnaik	Director
Mrs Mamta Yash Patnaik	Director

Other Related Parties:

Name	Relation
Beyond Dreams Entertainment Private Limited	Holding Company
Mr Arabinda Patnaik	Relative of Director
Mr Deepankar Patnaik	Relative of Director
Mrs Asha Varangsonkar	Relative of Director
Mrs Manideepa Patnaik	Relative of Director
Influence Beyond Private Limited	Director holds more than 50% stake
Encyclopedia Janmandal Private Limited	Director holds more than 25% stake
Proto Entertainment Private Limited	Director holds more than 50% stake

Particulars	2021-22		2020-21	
	Key Management Personnel	Associates	Key Management Personnel	Associates
Beyond Dreams Entertainment Private Limited				
Expenses during the year - Creative Consultancy Services				

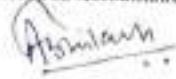



Particulars	2021-22		2020-21	
	Key Management Personnel	Associates	Key Management Personnel	Associates
	Rs In Lakhs		Rs In Lakhs	
Closing Balances -				
Payable for Creative Consultancy Services				
Mrs. Mamta Patnaik				
Expenses during the year -				
Professional Fees	20.00		33.01	
Rent for Property	-			
Advance for Digital Content Creation	-			
Closing Balances -				
Rent Deposit Balance	60.00			
Advance for Digital Content Creation				
Rent Payable				
Professional Fees Payable				
Mr. Arabinda Patnaik				
Expenses during the year -				
Remuneration				
Loan Given to Company				
Loan repaid During the Year				
Closing Balance				
Closing Balances -				
Remuneration Payable				
Mr. Yash Patnaik				
Expenses during the year -				
Remuneration	20.00		33.01	
Rent for Property	-			
Closing Balances -				
Rent Deposit Balance	60.00			
Advance Given for Expenses				
Rent Payable				
Remuneration Payable				
Reimbursement of Credit Card Expenses				
Beyond Dreams Entertainment Private Limited				
Loan Given	39.92			23.04
Loan received back	31.10			3.80
Closing Balance receivable	55.83			47.40




- 26 The company is not required to spend any amount on Corporate Social Responsibility activities as per provisions of Section 135 of Companies Act, 2013
- 27 There were no unhedged Foreign Currency Exposure as at 31st March, 2022
- 28 All figures are in Thousand Rupees unless otherwise stated. All figures have been rounded off to the nearest multiple of thousand, regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure
- 29 The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 360 of the Companies Act, 1956
- 30 No Charges or satisfaction thereof is pending to be registered with ROC beyond specified statutory period
- 31 Company has complied with number of layers specified under Clause 87 of Section 2 of The Act read with Companies (Restriction on number of layers) Rules, 2017
- 32 Company has not dealt in crypto asset or virtual currency hence information required to be disclosed in this regard as per general instructions for preparation of balance sheet is not applicable in this case

In terms of our report attached as of even date
For Abhilash Oji & Associates
Chartered Accountants


Abhilash J. Oji
Proprietor
Membership No. : 159304
Firm Reg. No. : 138189W
Place: Mumbai
Date: - 20-09-2022
(UDIN: 22159304AVCD02629)



For & on Behalf of our Board


Yash Patnaik
(Director)
DIN: 01270640


Nanta Patnaik
(Director)
DIN: 02140699

