

NOTICE OF AGM FOR THE FY 2020-2021

NOTICE is hereby given that Annual General Meeting ("AGM") of Members of INSPIRE FILMS PRIVATE LIMITED (the 'Company') upon approval of Members of the Company, u/s 101 of The Companies Act, 2013, will be held at its Registered Office 111, 1st Floor, Shree Kamdhenu Estate, Chincholi Off Link Road, Bhd. Tangent Showroom, Charkop, Malad, Mumbai 400064, Maharashtra, India on **Tuesday, 30th November, 2021, At 11:00 am (IST)** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and the Auditors thereon.
2. To approve the appointment of Auditor in the Board Meeting held on 22.09.2021 and to appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting for the financial year 2025-26 and to fix their remuneration.

To consider and, if thought fit, to pass the following resolution with or without modification(s) as an **Ordinary Resolution:-**

"RESOLVED THAT, pursuant to the provision of section 139, 142 and other applicable provision, if any of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and auditors) Rules, 2014 as may be applicable the retiring auditors M/S Abhilash Oji & Associates. Chartered Accountants, Mumbai (Firm Reg. No -138189W), be and are hereby re-appointed as statutory auditors of the company to hold office from the conclusion of this Meeting till the conclusion of Annual General Meeting (AGM) of the company held in F.Y. 2025-26 subject to ratification by the shareholders annually at a remuneration (including term of payment), plus GST and such other tax(es), as may be applicable & reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the company to be fixed by the board of Directors of the company.

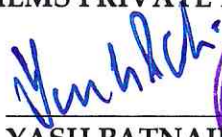
RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to provide a copy of the above resolutions or any



abstract thereof duly certified as 'True Copy' to such entities as and when required from time to time."

By the Order of the Board of Directors
FOR INSPIRE FILMS PRIVATE LIMITED


MAMTA PATNAIK
DIRECTOR
DIN: 02140699


YASH PATNAIK
DIRECTOR
DIN: 01270640



Date: 08th November, 2021

Place: - Mumbai

Registered office

111, 1st Floor, Shree Kamdhenu Estate,
Chincholi off Link Road, Bhd Tangent Showroom,
Charkop, Malad, Mumbai 400064,
Maharashtra India

NOTE:

1. A member entitled to attend and vote at the Extraordinary General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not later than forty-eight hours before the commencement of the meeting.

A person can act as a proxy on behalf of members holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The person can Act as Proxy on behalf of Members not exceeding 50 and Holding in aggregate not more than 10 % of Total Share Capital of the Company carrying voting rights.

2. An Explanatory Statement pursuant to 102 (1) of The Companies Act, 2013 relating to the special business to be transacted at the meeting is annexed hereto.
3. Attendance slip & proxy form of the Meeting are annexed hereto.
4. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by the members at the registered office of the Company on all working days (i.e., except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.

FOR INSPIRE FILMS PRIVATE LIMITED



Place: Mumbai

Dated: 08th November, 2021

Regd. Office:

111, 1st Floor, Shree Kamdhenu Estate,
Chincholi off Link Road, Bhd Tangent Showroom,
Charkop, Malad, Mumbai - 400064,
Maharashtra, India

ATTENDANCE SLIP

Members attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

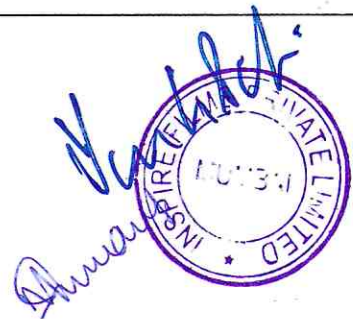
Name of the Member(s) (In block letters).....

Name of the Proxy, if any (In block letters)

I hereby record my presence at the Annual General Meeting of **Inspire Films Limited (Formerly Known as Inspire Films Private Limited)** to be held on Tuesday, 30th November, 2021, At 11:00 am

Signature of the Member or Proxy.....

1. Only members or the Proxy holder can attend the meeting.
2. Member/Proxy Holder should bring his/ her copy of Resolution for reference of meeting.



Form MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies

(Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

I/ We, being the member (s) of the above named company, hereby appoint

1.

Name:.....

Address:.....

Email Id:.....Signature:.....,or failing him/her.

2.

Name:.....

Address:.....

E-mail Id:.....Signature:.....,or failing him/her.

As my/our proxy to attend and vote (on a poll) for me / us and on my/ our behalf at the Annual General Meeting of the Company to be held on Tuesday, 30th November, 2021, At 11:00 am and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:



DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-2021

To,
The Members,

Your directors have pleasure in presenting their 9th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2020.

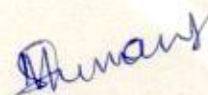
Financial Highlights (Standalone)

During the year under review, performance of your company as under:

Particulars	Year ended 31 st March 2021	Year ended 31 st March 2020
Turnover	19,81,77,670	10,77,57,408
Profit/(Loss) before taxation	5,09,774	12,12,009
Less: Tax Expense	(1,99,992)	(6,94,476)
Profit/(Loss) after tax	3,09,782	5,17,533
Add: Balance B/F from the previous year	8,57,75,619	8,52,58,086
Add: Transfer to General Reserve	NIL	NIL
Balance Profit / (Loss) C/F to the next year	8,60,85,401	8,57,75,618

State of Company's Affairs and Future Outlook

Inspire Films Private Limited is a television content company under Beyond Dreams Entertainment Private Limited. The Television Company of Beyond Dreams Entertainment Private Limited, Inspire Films Private Limited has conceptualized and produced over many popular and critically acclaimed shows like Ek Veer Ki Ardaas...Veera for Star Plus, Sadda Haq and Million Dollar Girl for Channel V India, Rang Badalti Odhni for Star One, Main Naa Bhoolungi for Sony TV, Cambala Investigation Agency for Pogo TV, Jamunia for NDTV Imagine and many more. Also, earlier, it had operated two television shows which are Kuch Rang Pyar Ke Aise Bhi for Sony TV and Jaana Na Dil Se Door for Star Plus and currently, it is operating thriller show "Ishq Mein Marjawan" for Colors.



Company is mapping towards Digital Media & Production. Company has been carrying out projects in Digital media& Internet Channels in past & present and has received a very positive response. Board of Directors have more future plans after a successful projects in Digital Media.

Dividend

The Company requires funds to expand its business and consolidate its financial position. With a view to conserve the financial resources, the directors express their inability to declare any dividend in the current year.

Amounts Transferred to Reserves

The Board of the company has decided not to carry any amount to its reserves during the year.

Change in Shareholding

There is no change in shareholding of the company during the year under review.

Changes in Share Capital, if any

There was no change in Share capital of the Company during the Financial Year 2021

Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act,2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return,in format MGT -9, for the Financial Year 2020-21 as a part of Annual Report is attached as Annexure I

Number of Board Meetings

During the Financial Year 2020-21, meetings of the Board of Directors of the company were held as per respective provisions of Act. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

Particulars of Loan, Guarantees and Investments under Section 186

Complete details of LGSI covered under Sec 186 of CA, 2013. A suggestive format is provided below to provide the required details:

Details of Loans:

S L N o	Date of maki ng loan	Details of Borrow er	Amou nt	Purpose for which the loan is to be utilized by the	Time period for which it is	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
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				recipient	given				
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

Details of Investments:

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Particulars of Contracts or Arrangements with Related Parties

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso in Form No. AOC-2 is attached herewith as Annexure II

Auditors Report

The observations of the Statutory Auditors in their report, read with the relevant notes to the financial statement are self-explanatory.

Statutory Auditors have provided emphasis of matter stating:

"We draw attention to Note 11 of the Financial Statements which describes method of accounting followed by the company in respect of certain intellectual properties under development. Our opinion is not modified in respect of this matter."

Material Changes Affecting the Financial Position of the Company

No material changes / events, occurring after balance sheet date till the date of the report to be stated.

[Signature]

[Signature]

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Considering the nature of the business of the Company, there are no particulars to be disclosed relating to the Conservation of Energy, Research and Development and Technology Absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, during the year under review. There were Foreign Exchange Earnings & outgo.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiary, Joint Venture or Associate Company during the year under review

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business including adherence to the company policies, the safeguarding of its assets, the prevention and detection of frauds and errors and the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

Deposits

The Company has not accepted deposits from public and as such, no amount on account of Principal or interest on deposit from public was outstanding as on the date of the Balance Sheet.

Fraud Reporting

There are no instances of fraud which have been reported to the Board.

Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from it Holding or subsidiary.

None of the Director is appointed as Managing Director or whole time Director in any of its Holding/ Subsidiary company and hence is not in receipt of any commission / remuneration from it holding or subsidiary company.

Disclosures under Sexual Harassment of Employees at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of Employees at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints

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received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The company has not received any complaints during the year.

Corporate Social Responsibility (CSR) Policy

The provision of Companies Act 2013 for Corporate Social Responsibility are not applicable to the company as company is exempted under the threshold limit as provided under section 135 of Companies act 2013.

Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under, **M/s. Abhilash Oji & Associates** (Firm Registration no: 138189W) were appointed by the shareholders at the Extra Ordinary General Meeting for Financial Year 2019-20 & 2020-21 held on 03.07.2020 to fill the casual vacancy and they hold office till Financial Year 2020-21 of the company subject to ratification by shareholders annually.

The observations of Statutory Auditors are self-explanatory & don't require any clarification thereto.

Risk Management Policy:

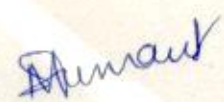
Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance

Details of Directors and Key managerial Personnel

There was no change in Directors or Director details in the current financial year 2020-21.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:



- a) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

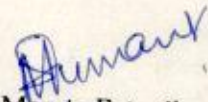
Acknowledgment

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

PLACE: MUMBAI
DATE: 30.11.2021

For and on behalf of the board
Inspire Films Private Limited


Yash Patnaik
Director
DIN: 01270640


Mamta Patnaik
Director
DIN: 02140699



ANNEXURE -I

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74120MH2012PTC226209
2.	Registration Date	19/01/2012
3.	Name of the Company	INSPIRE FILMS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares Non-govt company
5.	Address of the Registered office &	111, 1st Floor, Shree Kamdhenu Estate, Chincholi Off Link Road, Bhd Tangent Showroom, Charkop, Malad, Mumbai - 400064, Maharashtra, India.
	Contact no	022-40036111
	Fax No	-
	Email Id	yashapatnaik@gmail.com
	Website	www.inspirefilm.in
6.	Whether listed company	NO

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Production of Television Programmes or Television Commercials	59113	100



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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Beyond Dreams Entertainment private Limited	59113	-

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2020]				No. of Shares held at the end of the year[As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
Nominee	-	1	1	0.01%	-	1	1	0.01%	0.00%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	1	1	0.01%	-	1	1	0.01%	0.00%
B. Public Shareholding	-	-	-	-	-	-	-	-	-



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1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Body Corporate)	-	9,999	9,999	99.99%	-	9,999	9,999	99.99%	(0.00%)
Sub-total (B)(1):-	-	9,999	9,999	99.99%	-	9,999	9,999	99.99%	(0.00%)
	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share	-	-	-	-	-	-	-	-	-



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capital in excess of Rs 1 lakh									
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100%	-	10,000	10,000	100	0.00%



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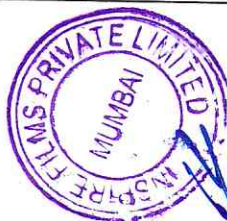


B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Yash Patnaik (As a nominee of Beyond Dreams Entertainment Private Limited)	1	0.01%	-	1	0.01%	-	-
2.	Beyond Dreams Entertainment Private Limited	9999	99.99%	-	9999	99.99%	-	(0.00%)
	Total	10,000	100%	-	10,000	100%	-	(0.00%)

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Beyond Dreams Entertainment Private Limited				
	At the beginning of the year	9,999	99.99%	9,999	99.99%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	9,999	99.99%	9,999	99.99%



[Signature]

[Signature]



**D. Shareholding Pattern of top ten Shareholders/ Non Promoters
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders/ Non Promoters	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Beyond Dreams Entertainment Private Limited (Holding Company)				
	At the beginning of the year	9,999	99.99%	9,999	99.99%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	9,999	99.99%	9,999	99.99%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Yash Patnaik				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
	Mamta Patnaik				
	At the beginning of the year	-	-	-	-



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Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
At the end of the year	-	-	-	-

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,78,24,489.00	1,94,05,865.00		5,72,30,354.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3,78,24,489.00	1,94,05,865.00		5,72,30,354.00
Change in Indebtedness during the financial year				
* Addition	5,90,55,015.00	-	-	5,90,55,015.00
* Reduction	(56,26,665.00)	(84,55,309.00)	-	(1,40,81,974.00)
Net Change	5,34,28,350.00	(84,55,309.00)	-	4,49,73,041.00
Indebtedness at the end of the financial year				
i) Principal Amount	9,12,52,839.00	1,09,50,556.00		10,22,03,395.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	9,12,52,839.00	1,09,50,556.00		10,22,03,395.00



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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NIL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	----	
1	Gross salary	-	--	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	--	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	--	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	--	-	-	-
2	Stock Option	-	--	-	-	-
3	Sweat Equity	-	--	-	-	-
4	Commission - as % of profit - others, specify...	-	--	-	-	-
5	Others, please specify	-	--	-	-	-
	Total (A)	-	--	-	-	-
	Ceiling as per the Act	-	--	-	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	-	--	-	-	-
	Fee for attending board committee meetings	-	--	-	-	-
	Commission	-	--	-	-	-
	Others, please specify	-	--	-	-	-
	Total (1)	-	--	-	-	-
2	Other Non-Executive Directors	-	--	-	-	-
	Fee for attending board committee meetings	-	--	-	-	-
	Commission	-	--	-	-	-
	Others, please specify	-	--	-	-	-
	Total (2)	-	--	-	-	-
	Total (B)=(1+2)	-	--	-	-	-



Amay



Total Managerial Remuneration	-	--	-	-	-
Overall Ceiling as per the Act	-	--	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD N.A

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-





C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place: Mumbai

Date: 30.11.21



For and on behalf of the Board of Directors
Inspire Films Private Limited

Mr. Yash Patnaik
Director
DIN: 01270640

Mrs. Mamta Patnaik
Director
DIN: 02140699



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2019s, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: **Mamta Patnaik (Director)**

(b) Nature of contracts/arrangements/transactions: **Professional Fees**

(c) Duration of the contracts / arrangements/transactions: **NIL**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **NIL**

(e) Date(s) of approval by the Board, if any: **Not Applicable**

(f) Amount paid as advances, if any: **NIL**

For and on behalf of the Board of Directors
Inspire Films Private Limited


Mr. Yash Patnaik
Director
DIN: 01270640


Mamta Patnaik
Director
DIN: 02140699



To The Members of INSPIRE FILMS PRIVATE LIMITED

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2021 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to the Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information. We are required to report that fact. We have nothing to report in this regard.

Report on the Financial Statements

We have audited the accompanying financial statements of Inspire Films Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

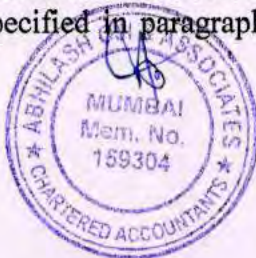
Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order annexed to this report.

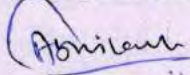


2. As required by section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 01 August, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) There are no pending litigations in relation to the Company as this the first of company;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Abhilash Oji & Associates

Chartered Accountants

Firm Registration No.138189W



Abhilash. J. Oji

Membership No.:159304



Mumbai, 30th November, 2021

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that:

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. As this is the initial year, Company has verified all fixed assets and no material discrepancies were noticed on such verification. The company would follow a phased manner for fixed assets verification.
- ii.
 - a. The Company is providing services and has no inventory.
- iii.
 - a. The Company has granted loans to two bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - b. In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, there is no interest charged. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(iii)(b) of the Order is not applicable to the Company in respect of repayment of the principal amount.
 - c. There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii.
 - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

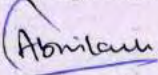


According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
 - c. According to the information and explanations given to us the no amounts were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- viii. The Company didn't incur cash losses in the financial year.
- ix. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- x. In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi. According to the information and explanations given to us, term loans have been applied for the purpose for which they were taken.
- xii. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For Abhilash Oji & Associates
Chartered Accountants

Firm Registration No. 138189W



Abhilash. J. Oji

Membership No.: 159304



Mumbai, 30th November, 2021

Inspire Films Private Limited			
Balance Sheet as at 31st March, 2021			
Particulars	Note No	As at March 31, 2021	As at March 31, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,00,000	1,00,000
(b) Reserves and Surplus	4	8,60,85,401	8,57,75,619
(2) Non Current Liabilities			
(a) Long Term Borrowings	5	2,03,68,689	1,17,55,256
(2) Current Liabilities			
(a) Short-term Borrowings	6	7,85,44,007	3,70,66,572
(b) Trade Payables	7	8,43,97,120	8,26,58,964
(c) Other Current Liabilities	8	1,21,02,608	1,89,64,300
(c) Short Term Provisions	9	31,834	-
Total current liabilities		17,50,75,569	13,86,89,835
Total Equity & Liabilities		28,16,29,659	23,63,20,710
II. Assets			
(1) Non-current assets			
(a) Fixed Assets	10		
(i) Tangible Assets			
Gross Block		5,88,30,894	5,30,21,756
Depreciation		(3,36,26,523)	(3,35,96,930)
Net Block		2,52,04,371	1,94,24,826
(b) Long Term Loans and Advances	11	2,53,19,980	3,07,20,841
(b) Deferred Tax Asset (net)	24	26,69,350	24,09,543
(2) Current assets			
(a) Project Work In Progress	12	13,92,04,313	15,01,41,388
(b) Trade Receivables	13	7,75,87,060	42,08,195
(c) Cash and Bank Balances	14	81,09,273	2,95,434
(d) Short-term Loans and Advances	15	33,76,477	2,70,29,293
(e) Other Current Assets	16	1,58,833	20,91,191
Total current assets		22,84,35,957	18,37,65,501
Total Assets		28,16,29,659	23,63,20,710
See accompanying notes forming part of the financial statements			

In terms of our report attached as of even date

For Abhilash Oji & Associates

Chartered Accountants

Abhilash. J. Oji

Proprietor

Membership No. : 159304

Firm Reg. No. : 138189W

Place: Mumbai

Date: 30-11-2021

(UDIN: 22159304AAAAGB3743)



For & on Behalf of the Board

Yash Patnaik

(Director)

DIN: 01270640

Mamta Patnaik

(Director)

DIN: 02140699

Inspire Films Private Limited
Statement of Profit and Loss for the year ended 31st March, 2021

	Particulars	Note No	For the year ended March 31, 2021	For the year ended March 31, 2020
I.	Revenue from operations	17	19,81,77,670	10,77,57,408
II.	Other Income	18	4,07,086	3,05,452
III.	Total Revenue (I + II)		19,85,84,756	10,80,62,860
IV.	Expenses:			
	Cost of Production	19	17,29,89,455	7,85,07,641
	Employee benefit expense	20	12,251	2,65,402
	Finance costs	21	73,68,212	54,58,499
	Depreciation and amortization expense	10	75,97,897	60,73,020
	Other Expenses	22	1,01,07,168	1,65,46,290
	Total Expenses (IV)		19,80,74,982	10,68,50,852
V	Profit before Tax (III - IV)		5,09,774	12,12,008
VI	Tax Expense:			
	(1) Current tax		4,59,800	10,28,043
	(2) Deferred tax	24	(2,59,808)	(3,33,567)
	(3) Previous years		-	-
	Total Tax Expenses (VI)		1,99,992	6,94,476
VII	Profit after Tax (V - VI)		3,09,782	5,17,532
VIII	Earning per equity share:			
	(1) Basic		31	52
	(2) Diluted		31	52
	See accompanying notes forming part of the financial statements			

In terms of our report attached as of even date

For Abhilash Oji & Associates
Chartered Accountants

Abhilash

Abhilash. J. Oji
Proprietor
 Membership No. : 159304
 Firm Reg. No. : 138189W
 Place: Mumbai
 Date: 30-11-2021
 (UDIN: 22159304AAAAGB3743)



For & on Behalf of the Board

Yash Patnaik
Yash Patnaik
(Director)
 DIN: 01270640

Mamta Patnaik
Mamta Patnaik
(Director)
 DIN: 02140699

1 BACKGROUND

Inspire Films Private Limited was incorporated on the 19th of January 2012. It is engaged in the business of Producing and Creation of Television Serials, Films and Telefilms and hosting of digital web series on the internet.

2 SIGNIFICANT ACCOUNTING POLICIES**a Basis of Accounting**

The financial statements have been prepared under historical cost convention on accrual basis of accounting, in accordance with the accounting principles generally accepted in India (GAAP) and in compliance with the Accounting Standards notified by the Central Government of India under Section 133 of the Companies Act, 2013, read with Companies (Accounting Standards) Rules, 2014 and the provisions of the Act.

Accounting policies not specifically referred to otherwise are consistent and in accordance with Generally Accepted Accounting Principles.

b Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue is recognised as and when the relevant episodes of the programme are telecast.

Interest is accounted on accrual basis.

c Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

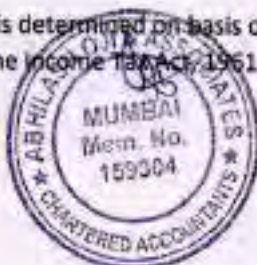
d Fixed Assets and Depreciation

Fixed assets are stated at cost inclusive of incidental expenses less accumulated depreciation and impairment loss, if any.

Depreciation has been provided on the basis of Useful Life as given in Schedule II of the Companies Act, 2013. The management has estimated that the Fixed Assets of the company will have a residual value of 5% of the original cost at the end of its useful life.

e Taxes on Income

Tax on income for the current period is determined on basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.



Deferred Tax is recognized on timing differences between accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on Balance sheet date.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

f Indirect Taxes

The company follows exclusive method for recognition of Income and Expenses liable to indirect taxes including Service Tax. The excess amount paid is recognized as refund. The same are subject to assessment by the relevant tax authorities.

g Interest on Statutory Liabilities

Interest for delay in payment of Statutory Dues is accounted for on payment basis.

h Materiality

The concept of materiality is followed in the process of recognition, aggregation, classification & presentation of financial information.

i Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

j Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

The company does not have more than 10 employees, the management is of the opinion that provisions of Payment of Gratuity Act, 1972 are not applicable. Hence no provision has been made in the accounts for any retirement benefits.

k Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.



l Valuation of Work-in-Progress

Work-in-Progress comprises of the following elements:

- i) The cost of TV serial episodes shot but not aired according to the percentage of completion as estimated by the management.
- ii) Major One Time Cost incurred for which the benefit will accrue over several episodes.
- iii) Cost incurred for conceptualization, production and marketing of new serials which have been bagged either during the year or even after the year before the accounts are finalized.
- iv) Cost incurred for conceptualisation and development of new web series for hosting on internet.

Work-in-Progress is valued at lower of cost or net realisable value.

m Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.



3 Share Capital

Particulars	As at 31st March 2021	As at 31st March 2020
Equity Share Capital		
<u>Authorised Share capital</u>		
10000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
<u>Issued, subscribed & fully paid</u>		
10,000 (PY 10,000) Equity Shares of Rs. 10/- each	1,00,000	1,00,000
Total	1,00,000	1,00,000
Terms/ rights attached to equity shares		

The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Particulars of shareholders holding more than 5% shares

Name of Shareholder	As at 31st March 2021	As at 31st March 2020
Beyond Dreams Entertainment Private Limited#		
- number of shares	10,000	10,000
- percentage of shareholding	100%	100%
#Out of 10,000 equity shares of Rs. 10 each fully paid up, one share is held by Mr. Yash Patnaik as a nominee of Beyond Dreams Entertainment Pvt.		
	10,000	10,000

4 Reserves and Surplus

Particulars	As at 31st March 2021	As at 31st March 2020
Surplus in Statement of Profit & Loss		
Opening Balance	8,57,75,619	8,52,58,085
Add: Profit/(Loss) after tax for the year	3,09,782	5,17,533
Closing Balance	8,60,85,401	8,57,75,619
Total	8,60,85,401	8,57,75,619

5 Long-term Borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
Car loan	23,05,840	27,79,349
Less: Due within 12 months (Shown under Other Current Liabilities)	(11,30,040)	(27,79,349)
(Secured against hypothecation of the said car and personal guarantee of Directors)	11,75,800	-
HDFC Term Loan	67,94,427	-
Loan Against Property	1,45,59,121	1,73,84,433
Less: Due within 12 months (Shown under Other Current Liabilities)	(21,60,659)	(56,29,177)
	1,23,98,462	1,17,55,256
Total	2,03,68,689	1,17,55,256



6 Short-term Borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
Secured		
Working Capital Facility in the form of Bills Discounting (Secured against hypothecation charge on all current and future current assets receivables and personal guarantee of Directors)	-	-
Kotak Escrow Account (Bill Discounting)	5,22,60,588	-
Bank Overdraft (Secured against personal assets and personal guarantee of the directors)	1,53,32,863	1,76,60,707
Unsecured		
Loans from Related Parties	-	-
Loans from Directors	1,09,50,556	1,94,05,865
Total	7,85,44,007	3,70,66,572

7 Trade Payables

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Payables		
Due for Services	8,43,97,120	8,26,58,964
Total	8,43,97,120	8,26,58,964

Dues to Micro, Small & Medium Enterprises:

There were no dues outstanding to suppliers as at the end of the accounting year on account of Principal & Interest:

- No interest was paid during the year.
- No interest is payable at the end of the year under Micro, Small & Medium Enterprises Act, 2006.
- No amount of interest was accrued and unpaid at the end of the accounting year.

The above information regarding the Micro, Small & Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by auditors.

8 Other Current Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Current Maturity of loans	32,90,699	84,08,526
Statutory Dues Payable	88,11,909	59,78,441
Advance from Customer	-	45,38,332
Outstanding Expenses	-	39,000
Total	1,21,02,608	1,89,64,300



Inspire Films Private Limited

Notes forming part of the financial statements

Note 10

Fixed Assets

FY 2020-2021

PARTICULARS	Useful Life (Years)	Gross Block				Accumulated Depreciation			Net Block	
		As on 1st April 2020	Additions / Adjustments during the Year	Deletions / Adjustments during the Year	As on 31st March 2021	As on 1st April 2020	Additions / Adjustments during the Year	Deletions / Adjustments during the Year	As on 31st March 2021	As on 31st March 2020
I. Tangible Assets										
Computers	3	37,74,993	8,57,085	30,43,330	15,88,748	29,50,346	3,88,634	28,12,679	5,26,301	10,62,447
Furniture & Fixtures	10	74,63,415	2,75,492	-	77,38,907	35,65,274	7,18,173	-	42,83,447	34,55,460
Leasehold Improvements	5	1,96,73,691	-	14,16,936	1,82,56,755	1,52,28,460	27,09,468	13,49,546	1,65,88,381	16,68,374
Office Equipments	5	45,21,941	3,01,180	31,78,304	16,44,817	36,51,338	2,72,864	29,20,032	10,04,170	6,40,647
Motor Vehicle	8	1,52,46,305	-	-	1,52,46,305	62,47,605	20,04,901	-	82,52,505	69,93,800
Servers & Networks	6	12,89,830	-	-	12,89,830	9,96,438	2,02,734	-	11,99,172	90,658
II. Intangible Assets										
Website	3	9,75,863	-	4,86,049	4,89,814	9,32,309	43,552	4,86,047	4,89,814	-0
Software	10	75,718	1,25,00,000	-	1,25,75,718	25,161	12,57,572	-	12,82,732	1,12,92,986
Total (Current Year)		5,30,21,756	1,39,33,757	81,24,619	5,89,30,894	3,35,96,930	75,97,897	75,68,304	3,36,26,523	2,52,04,371
Previous Year		5,25,32,463	4,89,294	-	5,30,21,756	2,75,23,910	60,73,020	-	3,35,96,930	1,94,24,826
										1,94,24,826
										2,50,08,553



9 Short Term Provisions

Particulars	As at 31st March 2021	As at 31st March 2020
Electricity Expenses Payable	31,834	-
Total	31,834	-

11 Long-term Loans and Advances

Particulars	As at 31st March 2021	As at 31st March 2020
Unsecured considered good		
Security Deposits	1,65,00,000	1,67,63,858
Less: Amount due within one year, considered as short term shown under Short Term Loans & Advances	-	-
	1,65,00,000	1,67,63,858
Advance Taxes/ TDS Paid	36,49,450	68,93,746
Other Long Term Loans & Advances	51,70,530	70,63,237
Total	2,53,19,980	3,07,20,841

12 Project Work in Progress

Particulars	As at 31st March 2021	As at 31st March 2020
Project Work in Progress	13,92,04,313	15,01,41,388
Total	13,92,04,313	15,01,41,388

13 Trade Receivables

Particulars	As at 31st March 2021	As at 31st March 2020
Unsecured, Considered Good		
Debtors for more than 6 months	-	-
Others	7,75,87,060	42,08,195
Total	7,75,87,060	42,08,195

14 Cash and Bank Balances

Particulars	As at 31st March 2021	As at 31st March 2020
<u>Cash and Cash Equivalents</u>		
Cash on hand	4,02,210	1,35,043
Balances with banks:		
Current Account	76,92,062	1,45,391
Fixed Deposits	15,000	15,000
(Margin Money Deposit and Fixed Deposit Redeemable within 12 months)	-	-
Total	81,09,273	2,95,434



15 Short-term Loans and Advances

Particulars	As at 31st March 2021	As at 31st March 2020
Security Deposit (Receivable within 12 months)	-	-
Prepaid Expenses	2,12,660	19,548
Signing Advance to Artists	-	2,50,00,000
Advance to Vendors	31,63,817	16,01,373
Advance to Employees (Tour advance)	-	4,08,372
Total	33,76,477	2,70,29,293

16 Other Current Assets

Particulars	As at 31st March 2021	As at 31st March 2020
GST - Input Tax Credit	-	17,73,643
Provision for Unbilled Revenue	-	-
Deferred TDS	1,58,833	3,17,548
TDS recoverable from supplier	-	-
Total	1,58,833	20,91,191

17 Revenue from Operations

Particulars	For The Year ended 31st March 2021	For The Year ended 31st March 2020
Income from TV Serials	-	-
-TV Serials	19,81,41,946	10,73,01,109
-Revenue from Internet channel	35,724	4,56,299
Total	19,81,77,670	10,77,57,408

18 Other Income

Particulars	For The Year ended 31st March 2021	For The Year ended 31st March 2020
Creditors Written Back	-	-
Other Income	-	-
Bank Interest	-	-
Interest on Income Tax Refund	4,07,086	3,05,452
Total	4,07,086	3,05,452

19 Cost of Production

Particulars	For The Year ended 31st March 2021	For The Year ended 31st March 2020
Location, Equipment and Set Expenses	3,80,08,909	4,72,59,873
Technician and Professional Fees	3,49,06,915	1,98,83,166
Artist Fees	2,78,97,304	3,62,90,504
Story and Dialogue Writing Expense	1,87,83,760	70,94,351
Line Production Charges	-	2,25,000
Conveyance and Transportation Expenses	33,60,814	97,32,305
Director's Remuneration attributable to Serial under Production	-	-



Costume Expenses	30,70,873	33,35,754
Creative Consultancy Services	46,32,570	21,26,193
Rental Charges	-	6,20,136
Printing and Courier charges	31,905	39,774
Repairs Charges	-	1,62,526
Sundry Balances Written Off	23,28,365	-
Other Production Expenses	1,28,44,182	1,76,80,181
	14,58,65,598	14,44,49,763
Add: Opening Work-in-Progress	15,01,41,388	8,41,99,266
Less: Closing Work-in-Progress	(12,30,17,531)	(15,01,41,388)
Total	17,29,89,455	7,85,07,641

20 Employee Benefit Expense

Particulars	For The Year ended	For The Year ended
	31st March 2021	31st March 2020
Director's Remuneration	-	-
Less: Attributed to serials under production	-	-
	-	-
Salaries to staff	-	2,17,207
Profession Tax	2,500	-
Staff Welfare	9,751	48,195
Total	12,251	2,65,402

21 Finance Costs

Particulars	For The Year ended	For The Year ended
	31st March 2021	31st March 2020
Bank Interest on Overdraft	16,22,884	18,98,271
Interest on Bill Discounting	28,00,502	16,07,608
Bank Charges	4,82,829	2,20,206
Interest on Loan	15,16,868	13,74,072
Processing Charges	53,600	-
Interest on Statutory Dues	8,91,529	-
Interest on Car loan	-	3,58,342
Total	73,68,212	54,58,499



22 Administrative & Other Expenses

Particulars	For The Year ended	For The Year ended
	31st March 2021	31st March 2020
Rent	29,29,600	69,21,981
Accounting Charges	2,10,000	1,70,000
Travelling Expense	49,071	10,230
Conveyance Expense	10,000	1,79,200
Professional Fees	18,11,042	42,18,425
Commission Expense	18,027	-
Legal Fees	3,96,700	-
Office Expense	5,50,085	4,26,982
Service Charges	7,70,349	10,46,807
Electricity Expenses	3,64,861	5,33,448
Business Promotion Expenses	6,65,386	1,02,242
Repairing & Maintenance Charges	-	-
-Building	-	1,19,484
-Machinery	-	1,69,973
-Others	4,13,114	1,86,947
Vehicle Expenses	-	47,290
Telephone & Mobile Expenses	65,344	1,75,198
Printing & Stationery	37,006	1,46,331
Auditors Remuneration	-	3,63,000
Insurance Charges	46,585	2,83,693
Miscellaneous Expenses	9,40,850	3,74,324
Internet & Subscription Charges	2,52,888	5,51,663
Other Expenses	226	1,00,300
Membership & Subscription Expenses	19,548	1,25,830
Sundry Assets Written off	5,56,317	-
Round Off	(32)	-
Interest on delayed payment of TDS & GST	-	2,92,942
Total	1,01,07,168	1,65,46,290

Payment to auditors is for the following services: -

Particulars	For The Year ended	For The Year ended
	31st March 2021	31st March 2020
Statutory Audit	-	2,00,000
Tax Audit	-	1,00,000
Other Matters	-	13,000
Total	-	3,63,000

Note: The above figures are net of Goods and Service Tax on which credit has been claimed.



23 Calculation of Earnings per Shares

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Net Profit attributable to Shareholders (Rs.) - (A)	3,09,782	5,17,532
Weighted average number of Equity Shares as on 31st March 2013 - (B)	10,000	10,000
EPS/Diluted EPS (A/B)	31	52
Nominal Value of Shares	10	10
Total	3,09,782	5,17,532

24 Deferred Tax (AS 22)

Particulars	Deferred Tax Assets	Deferred Tax Liability	Deferred Tax Assets	Deferred Tax Liability
	As on 31st March 2021		As on 31st March 2020	
Difference between book value of depreciable assets as per books of A/c's & WDV for tax purpose	1,02,66,733		92,67,472	
	1,02,66,733	-	92,67,472	-
Tax Rate	26.00%	26.00%	26.00%	26.00%
Amount	26,69,350	-	24,09,543	-
Deferred Tax Asset, (Liability)	24,09,543		20,75,976	
Increase in Deferred Tax Asset / (Liability)	2,59,808		3,33,567	

25 Disclosure of related party transactions as per Accounting Standard 18 on Related Party disclosure:

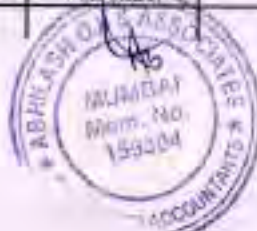
Key Management Personnel:

Mr Yash Arabinda Patnaik	Director
Mrs Mamta Yash Patnaik	Director

Other Related Parties:

Name	Relation
Beyond Dreams Entertainment Private Limited	Holding Company
Mr Arabinda Patnaik	Relative of Director
Mr Deepankar Patnaik	Relative of Director
Mrs Asha Varangaonkar	Relative of Director
Mrs Manideepa Patnaik	Relative of Director
Influence Beyond Private Limited	Director holds more than 50% stake
Encyclopedia Janmandal Private Limited	Director holds more than 50% stake
Proto Entertainment Private Limited	Director holds more than 50% stake

Particulars	2020-21		2019-20	
	Key Management Personnel	Associates	Key Management Personnel	Associates
Beyond Dreams Entertainment Private Limited				
Expenses during the year -				
Creative Consultancy Services				
Particulars	2020-21		2019-20	
	Key Management Personnel	Associates	Key Management Personnel	Associates
Closing Balances -				



Payable for Creative Consultancy Services				
Mrs. Mamta Patnaik				
<u>Expenses during the year -</u>				
Professional Fees	-			
Rent for Property	-		33,01,472	
Advance for Digital Content Creation	-			
<u>Closing Balances -</u>				
Rent Deposit Balance				
Advance for Digital Content Creation				
Rent Payable				
Professional Fees Payable				
Mr. Arabinda Patnaik				
<u>Expenses during the year -</u>				
Remuneration				
Loan Given to Company				
Loan repaid During the Year				
Closing Balance				
<u>Closing Balances -</u>				
Remuneration Payable				-
Mr. Yash Patnaik				
<u>Expenses during the year -</u>				
Remuneration	-			
Rent for Property	-		33,01,472	
<u>Closing Balances -</u>				
Rent Deposit Balance				
Advance Given for Expenses				
Rent Payable				
Remuneration Payable				
Reimbursement of Credit Card Expenses				
Beyond Dreams Entertainment Private Limited				
Loan Given		23,03,575		45,01,455
Loan received back		3,80,000		16,85,000
Interest on above loan				
Line Production Fees paid				
Closing Balance receivable		47,40,030		28,16,455
Mrs. Manideepa Patnaik				
<u>Expenses during the year -</u>				
Remuneration				-
<u>Closing Balances -</u>				
Remuneration Payable				-
Mrs. Asha Varangaonkar				
<u>Expenses during the year -</u>				
Remuneration				
Contract Charges				
<u>Closing Balances -</u>				
Remuneration Payable				
Mr. Deepankar Patnaik				
<u>Expenses during the year -</u>				
Remuneration				-
Contract Charges				
Location hire				
<u>Closing Balances -</u>				



Remuneration Payable				
Mr. Chirangilal Vyas				
Expenses during the year -				
Professional Fees			*	
Reimbursement of Production Expenses			*	
Closing Balances -				
Professional Fees Payable			*	

